

Resolution 2019-6

A RESOLUTION OF THE BOARD OF LIBRARY TRUSTEES OF THE BARRINGTON PUBLIC LIBRARY DISTRICT PROVIDING FOR A FUND TRANSFER

WHEREAS, the Board of Library Trustees of the Barrington Public Library District has established a Special Reserve Fund in accordance with the Illinois Public Library District Act of 1991 (75 ILCS 16/40-50 and 75 ILCS 16/40-5) to accumulate funds for erecting a building to be used as a library; purchasing a site for erecting such a building; purchasing a building; repairing, remodeling, or improving an existing library building; building an addition to an existing library building; furnishing necessary equipment for a library building; or acquiring library materials and electronic data storage and retrieval facilities in connection with either the purchase or construction of a new library building or the expansion of an existing library building; or repairing an existing library building or its equipment in the event of an emergency; and

WHEREAS, the Board of Library Trustees has accumulated \$6,814,192 as of June 30, 2019 in the District's General Fund; and

WHEREAS, the Board of Library Trustees has adopted and amended a Capital Repairs Plan in accordance with 75 ILCS 16/40-50(a)(i); and

WHEREAS, the Board of Library Trustees has provided for a transfer of \$2,904,866 into the Special Reserve Fund in its annual Budget and Appropriations Ordinance in accordance with 75 ILCS 16/40-50(a)(ii).

NOW THEREFORE, BE IT RESOLVED by the Board of Library Trustees of the Barrington Public Library District, Cook, Kane, Lake and McHenry Counties, Illinois, as follows:

Section 1: It is hereby directed that the sum of \$2,904,866 be transferred forthwith from the General Fund to the Special Reserve Fund and the Treasurer of this Library District is directed to take such appropriate action as is necessary to effect this fund transfer.

Section 2: This Resolution shall be in full force and effect upon its adoption as provided by law.

ADOPTED this 14th day of October, 2019, pursuant to a roll call vote as follows:

AYES: Carr, Clifford, Miller, Minner, Tenyer

NAYS: None

ABSENT: Devereux-Peters, Pizzi

/s/ Donald F. Minner
President, Board of Library Trustees,
Barrington Public Library District

ATTEST:

/s/ Denise Tenyer
Secretary, Board of Library Trustees
Barrington Public Library District